

Financial Services

The following appropriation requests were received by the offices of Senator Merkley and Senator Wyden. These requests have not been vetted or approved by the Senate offices, and their inclusion in this list does not indicate any judgment about the projects' value, appropriateness, or likelihood of receiving funding. Every funding request has been included, and project summaries have been drawn verbatim from applicants' proposals. Not all of the requests received by both Senators will be submitted for funding consideration to the Senate Appropriations Committee, and that Committee will then select a limited number of projects to fund from each state.

The following appropriations for Oregon are being considered for inclusion in the Financial Services appropriations bill for fiscal year 2010.

Bend Venture Catalyst Program- \$245,000

Economic Development for Central Oregon (EDCO), Bend, OR

The project will identify, assist, and grow early stage technology-based firms to their potential by connecting them with investors and key advisors - thereby increasing the odds for success. The result of a successful catalyst program will increase entrepreneurship, employment and economic activity in the region, and a national model for other small, relatively isolated communities. In addition, the project will concentrate on growing three major economic "clusters" in Central Oregon: aviation and aerospace, technology and software, and alternative energy. The funds will be spent on programming. The key and missing component to effectively counseling and connecting early stage companies with needed expertise and capital is a full time professional with CEO and/or investment capital management experience.

Equipping the University of Oregon Lewis Integrative Science Building - \$750,000

University of Oregon, Eugene, OR

The University of Oregon seeks funding for Phase 2 of the Lorry I. Lokey Integrative Science Complex. The facility will address critical space needs and significantly enhance the university's leading educational and research programs in the sciences and UO's existing capacity as a "high tech" extension service for Oregon industry and beyond. The facility will provide specialized laboratories and major research instrumentation and research laboratories for magnetic

resonance imaging (MRI) and other brain imaging technologies, genomics and proteomics, microscopy, materials and chemical analysis, and advanced computation. The Phase 2 project will complement the Phase 1 facilities, Lorry I. Lokey Laboratories, which are expanding UO's integrative nanoscience research and industry-outreach associated with ONAMI. The funds requested will go towards materials, equipment, and instrumentation.

Downtown Revitalization "Toolbox" Program - \$1,000,000

City of Salem, Salem, OR

The Toolbox program provides a variety of financial incentives to encourage revitalization, preservation of historic buildings and new construction within the downtown core of Salem, Oregon. By leveraging funding sources, including grants and below market interest rate loans, Salem has been able to reduce building vacancies and increase the vibrancy of its downtown. Building improvements as a result of utilizing Toolbox funds have increased property values and created an environment that attracts customers, businesses, and tourists. Funds will be used to pay for eligible program costs which include seismic upgrades, environmental remediation, energy efficiency improvements, facade improvements, and upgrades to interior elements such as HVAC, electrical and plumbing. Ninety percent of the funds will go towards projects and an estimated 10 percent of the funds will be allocated to administration of the program.

Experience Works Oregon Small Business Employment Assistance Program - \$350,000

Experience Works, Salem, OR

Since 1965, Experience Works has helped thousands of low income older Oregonians escape poverty through community service and employment through our operation of the Senior Community Service Employment Program (SCSEP). Experience Works has seen the challenges small businesses face in competing with larger corporations for skilled employees and have found that the answer to this dilemma often lies in hiring skilled older workers. To address this challenge, Experience Works created a successful pilot program, the Small Business Employment Assistance Program, to match skilled older workers with new and expanding small employers, helping both local businesses be more competitive and job seekers in need of well paying employment. Experience Works is requesting funding to expand this pilot program to the State of Oregon and expects to connect 200 older workers with small businesses in need of talented

workers. Funds are requested for programming. Funds will be used to help new and expanding small business owners overcome recruitment and training difficulties by helping them identify their needs, recruit older workers, screen and assess their capabilities using advanced assessment techniques, arrange training customized to business requirements including the provision of basic technology training and in-demand occupational skills training when needed, in some cases reimbursing employers for on the job training costs, and associated operational costs.

Science Research and Teaching Complex - \$1,000,000

Portland State University, Portland, OR

Portland State University is seeking funds to establish its Science Research and Teaching Complex. This Complex will focus on innovative ways to improve science education - at the university level and in K-12 schools and will be a site for continuing education for K-12 science teachers. This Complex will provide students with state-of-the-art research and teaching space for biology, chemistry, environmental science, physics, and for the Masters Degree in the teaching of science. In addition, the Complex will support interdisciplinary research, teaching, tech transfer, and community outreach to businesses, industry, and schools. The funds requested from the Department of Education FIPSE account will be used for equipment.

Sustainable Careers for a Green Economic Recovery - \$1,413,493

Portland Community College, Portland, OR

Sustainable Oregon industries need a skilled green-collar workforce; Oregon residents need long-term sustainable jobs that pay a living wage. PCC seeks \$1.4 million for the Sustainable Careers program, which will provide intensive job training in the critical areas of alternative energy, green construction, maintenance, and design, and alternative fuel technologies, including developing curriculum, offering training classes, and purchasing specialized equipment. PCC serves a five-county area (Washington, Multnomah, Columbia, Yamhill, and Clackamas Counties), and the project will directly benefit Oregon residents and small businesses in the 1st, 3rd, and 5th Districts. If funded, PCC will:

- Expand the renewable energy training option within PCC's Electronic Engineering Technology Program, and train 30 new students each year for family wage jobs as renewable energy technicians.

- Add a new building commissioner training option to PCC's Facilities Maintenance Technology Program and train 100 workers each year.
- Add a green roof/wall training option to PCC's Building Construction and Landscape Technology programs and train 60 workers per year in green construction and maintenance.
- Expand the sustainable building certificate option within PCC's Architectural Design and Drafting program and train 85 students each year in green building design.
- Expand the alternative fuels training option within PCC's automotive technician program and train 60 students each year in hybrid and plug-in vehicle technology.
- Implement a Green Jobs Training Program for Oregon high school students, training 30 students each year in Renewable Energy and Solar Voltaic Manufacturing.
- Develop additional green technology training options in emerging fields.